

Message Text

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PAGE 01 MANAGU 02907 261639Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----045875 262000Z /63
R 261505Z JUN 78
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 6953

UNCLAS MANAGUA 2907

E.O. 11652: N/A
TAGS: BBSR, PINR, NU
SUBJECT: WTDR/FTI CORPORACION FINANCIERA INDUSTRIAL S.A.

REF: USDOC 7403

1. NICARAGUA
OFFICE USE: 2. 219 3. NA 4. 01
5. CORPORACION FINANCIERA INDUSTRIAL S.A.
6. APARTADO POSTAL 1327
7. MANAGUA
8. CONTACT: ING. ROBERTO ARGUELLO TEFEL
9. TITLE: PRESIDENT
10. PHONE: 4708 11. TELEX: NA
12. CABLE: NA
13. ESTABLISHED: NA 14. EMPLOYEES: NA
15. SIZE: VERY LARGE 16. REPUTATION: Y-GOOD
17. REPORT DATE: 06/78
OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. NA
23A. 67110/9 HOLDING COMPANY
24. FOREIGN SALES: NA
25. FINANCIAL REFERENCES: SEE ITEM 28 BELOW.
26. TRADE REFERENCES: NA
27. FOREIGN FIRMS REPRESENTED: NONE
28. POST EVALUATION: CORPORACION FINANCIERA INDUSTRIAL (CF8) IS A
HOLDING COMPANY FOR THE VARIOUS COMMERCIAL AND INDUSTRIAL ENTERPRISES
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CONTROLLED
BY A WELL-KNOWN GROUP OF NIARAGUAN BUSINESSMEN. THE CFI GROUP IS
FORMED BY THE FIRM ARQUITECTOS INGENIEROS S.A. SAISA), ONE OF THE TWO
LARGEST ENGINEERING AND CONSTRUCTION COMPANIES IN NICARAGUA; A WOOD-
PRODUCTS MANUFACTURING COMPANY, INDUSTRIAS GENERALES DE NICARA-
GUA S.A.; A ROCK-QUARRYING AND CRUSHING FIRM, PEDRERA NICARAGUENSE
S.A.; A CONCRETE-PRODUCTS MANUFACTURING COMPANY, PRODUCTOS DE CON-

CRETO S.A. (PROCON); A CONSTRUCTION MACHINERY RENTAL FIRM, EQUIPO, HIERRO Y CONCRETO LISTO S.A.; AN ARCHITECT AND ENGINEERING COMPANY, OSORIO & TERAN; A LARGE SAVINGS AND LOAN COMPANY, CENTROAMERICANA DE AHORRO Y PRESTAMO S.A. (CAPSA); AND A NUMBER OF REAL ESTATE AND HOUSING DEVELOPMENT COMPANIES INCLUDING VIVIENDAS S.A. (RESPONSIBLE FOR CIUDAD JARDIN HOUSING PROJECT), SURBANA S.A. (RESPONSIBLE FOR VILLA FONTANA, BELLO HORIZONTE AND VALLE DORADO PROJECT), AND THE FIRM TERRENOS Y EDIFICIOS S.A. -- ALL COMPRISING APPROXIMATELY 5,000 HOMES. THE PRINCIPAL SHAREHOLDERS OF CFI ARE ING. ROBERTO ARGUELLO TEFEL, ITS PRESIDENT, ARQ. ALFREDO OSORIO H., ING. RENE LACAYO DEBAYLE AND ARQ. JOSE FRANCISCO TERAN, ALL OF WHOM ARE WELL AND FAVORABLY REGARDED IN LOCAL CIRCLES. MR. LACAYO DEBAYLE IS COUSING OF GENERAL ANASTASIO SOMOZA DEBAYLE, PRESIDENT OF NICARAGUA AND CHIEF OF THE ARMED FORCES. THE GROUP'S FINANCIAL REFERENCES (LISTED AS AISA'S OWN REFERENCES) INCLUDE THE MORGAN GUARANTY TRUST CO. AND MANUFACTURERS HANOVER TRUST CO., OF NEW YORK. CORPORACION FINANCIERA INDUSTRIAL S.A. (CFI) ENJOYS A GOOD REPUTATION IN LOCAL BANKING AND TRADE CIRCLES. IT IS RECOMMENDED AS A TRADE CONTACT FOR INTERESTED U.S. CONCERNS.

29. PREPARED BY:RJMONTES APPROVED BY:PAHAIGH
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WORLD TRADE DIRECTORY REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANAGU02907
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780265-0288
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780621/aaaaarqb.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cf1bee7f-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2211331
Secure: OPEN
Status: NATIVE
Subject: WTDRI/FTI CORPORACION FINANCIERA INDUSTRIAL S.A.
TAGS: BBSR, PINR, NU, CORPORACION FINANCIERA INDUSTRIAL
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/cf1bee7f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014